

**Fluvanna County Finance Board
Regular Meeting Minutes
February 9, 2015**

MEMBERS PRESENT:

Mozell H. Booker, Chairman, Board of Supervisors;
Rudy Garcia, Citizen Representative
Gloria Vest, Chief Deputy Treasurer (Representing the Treasurer)

MEMBERS ABSENT:

Linda Lenherr, Treasurer

ALSO PRESENT:

Steve Nichols, County Administrator
Eric Dahl, Finance Director
Kelly Belanger Harris, Clerk, Board of Supervisors
Bob Lauterberg, Managing Director, VML/VACo Finance
Steven Mulroy, Deputy Director, VML/VACo Finance

CALL TO ORDER

Chairperson Booker called the meeting to order at 3:07 pm in the Morris Room of the County Administration Building.

APPROVAL OF MINUTES

Mr. Garcia moved that the minutes of the January 26, 2015 be approved as written. The minutes were approved on a vote of 2-0. AYE: Booker, Garcia. NAY: None. ABSENT: Lenherr.

PRESENTATIONS

Mr. Steven Mulroy, Deputy Director VACo Investments, gave an overview of the OPEB Fund.

VML/VACo Finance: Virginia Investment Pool & Financing Programs—Mr. Ed Lauterberg, Managing Director VML/VACo Finance, presented an overview of investment programs at VML/VACo Finance.

Discussion revolved around next steps, including an Ordinance to allow investment in the VIP, to go before the Board, and adoption of said Ordinance.

Mr. Garcia made a motion to put a draft ordinance before the BOS. On advice of Mr. Nichols, Mr. Garcia withdrew the motion, pending a face-to-face meeting with the Treasurer.

NEW BUSINESS

None.

NEXT MEETING

The next meeting of the County Finance Board is scheduled for March 9, 2015 at 3:00 pm in the Morris Room.

ADJOURN

The meeting was adjourned at 4:35pm.

Recorded on February 9, 2015 by:
Kelly Belanger Harris
Clerk, Board of Supervisors