

Fluvanna County Finance Board
Regular Meeting Minutes
May 11, 2015

MEMBERS PRESENT:

Mozell H. Booker, Chairman, Board of Supervisors;
Judy Garcia, Citizen Representative

MEMBERS ABSENT:

Linda Lenherr, Treasurer

ALSO PRESENT:

Steve Nichols, County Administrator
Eric Dahl, Finance Director
Kelly Belanger Harris, Clerk, Board of Supervisors
Gloria Vest, Deputy Treasurer

CALL TO ORDER

Chairperson Booker called the meeting of May 11, 2015 to order at 2:06 pm in the Morris Room of the County Administration Building.

APPROVAL OF MINUTES

Mr. Garcia moved that the minutes of the March 23, 2015 be approved as written. The minutes were approved on a vote of 2-0. AYE: Booker, Garcia. NAY: None. ABSENT: Lenherr.

OLD BUSINESS

Mr. Dahl gave an update on next steps for the ordinance to allow participation in the VACo/VML Virginia Investment Pool. The Board of Supervisors will have the opportunity to approve or deny the Ordinance at the May 20, 2015 BOS meeting. Mr. Garcia asked if the County Investment Policy necessitates revision in order to allow participation in the VACo/VML VIP; Mr. Dahl indicated that this is being reviewed. If the Board approves the Ordinance, the documentation to participate must be executed by the Treasurer. The Finance Board asked that the Treasurer have all documents pertaining to participation in the VACo/VML Virginia Investment Pool be prepared in advance of the May 20, 2015 Board of Supervisors meeting in anticipation of the approval of the Ordinance, in order to prevent any delays in enrolling in the program. Further, the Finance Board requested a report of all County funds in order to craft a recommendation and proposal outlining funds to be moved to the VACo/VML Investment Pool. Mr. Garcia noted that he would investigate the procedure for enrolling in the Program (regarding paperwork, etc.) and report back to the Finance Board.

NEW BUSINESS

None.

NEXT MEETING

The next meeting of the County Finance Board is scheduled for June 10, 2015 at 2:00 pm in the Morris Room.

ADJOURN

Mr. Garcia made a motion to adjourn; the meeting was adjourned at 2:32pm.

Recorded on May 11, 2015 by:
Kelly Belanger Harris
Clerk, Board of Supervisors