

**JAMES RIVER WATER AUTHORITY  
BOARD OF DIRECTORS  
SPRING CREEK SPORTS CLUB  
181 CLUBHOUSE WAY  
ZION CROSSROADS, VIRGINIA  
JUNE 2, 2015  
10:30 A.M.**

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Present: Steven M. Nichols, Erick Gomez, D.D. Watson, Goodman B. Duke, Joe Chesser, and Christian R. Goodwin

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**CALL TO ORDER**

Chairman Duke called the June 2, 2015, regular meeting of the James River Water Authority (JRWA) Board of Directors to order at 10:30 a.m., which was followed by the Pledge of Allegiance.

**ADOPTION OF AGENDA**

On the motion of Mr. Watson, seconded by Mr. Chesser, which carried by a vote of 6-0, the Board approved the June 2, 2015, agenda.

**READING AND APPROVAL OF MINUTES OF PRECEDING MEETINGS**

**May 5, 2015**

On the motion of Mr. Nichols, seconded by Mr. Goodwin, which carried by a vote of 6-0 the Board approved the minutes of the May 5, 2015, meeting, as amended, with the following change:

- The meeting was called to order by Vice Chairman Gomez rather than Chairman Duke.

**FINANCIAL REPORT**

**Approval of Bills**

Mr. Nichols said the following bills had been received for payment:

- Garrison Company for QuickBooks processes and training in the amount of \$60.00;
- McDonough Bolyard Peck, Inc. (MBP) for ongoing services in the amount of \$990.00;
- Richmond Times Dispatch for the James Water Authority (JRWA) permit legal notice in the amount of \$81.20; and
- Faulconer Construction for an installment on the interim agreement in the amount of \$284,411.00.

On the motion of Mr. Watson, seconded by Mr. Nichols, which carried by a vote of 6-0, the Board approved payment for the following bills:

- Garrison Company - \$60.00

- MBP - \$990.00
- Richmond Times - \$81.20
- Faulconer Construction - \$284,411.00

## **ACTION ITEMS**

### **Update – Permit Relocation**

Mr. Joe Hines, with Timmons Group, reported that the preliminary draft permit had been received and distributed to the JRWA and other interested parties. Mr. Hines provided an overview of the draft permit and discussed the proposed tiering system timeline with the JRWA. Mr. Hines added that he would forward the public notice once received from the Department of Environmental Quality (DEQ) to be advertised as soon as possible in order to begin the 30-day public comment period.

Mr. Nichols asked for an update on the status of the site visit to the Seay property. Mr. David Saunders, with Timmons Group, indicated that he participated in the site visit on May 22, 2015, which included a walk around the property and discussion of the proposed project plans.

Mr. Nichols asked questions regarding the electrical lines, which were addressed by Mr. Saunders.

Additional discussion ensued in regards to the timeframe for receipt of the property appraisal and review and approval of the offer letter for such acquisition.

### **Consideration – Amendments to the Bylaws - Order of Business**

On the motion of Mr. Nichols, seconded by Mr. Goodwin, which carried by a vote of 6-0, the Board voted to modify the bylaws to include a section under order of business titled “Discussion/Information Items” on future agendas.

### **Update – Progress towards Comprehensive Agreement and 35% plans**

Mr. Hines commented that Timmons Group had been working on completing the plans to a satisfactory level to establish a reasonable gross maximum price (GMP). Mr. Hines said a 35% concept set of plans was submitted last week and a conference call was held to review them. Mr. Hines further noted that the schedule was currently being updated and July 7, 2015, was the target date for submission of the plans to allow adequate time for review and approval by MBP.

### **Consideration – Local Bond Sale and Financing Agreement**

Mr. Sean Ekiert, with Raymond James, provided a brief introduction on the local bond sale and financing agreement and the related resolution and revenue bond form, all of which were required to move forward with the bond. Mr. Steve Johnson, with Troutman Sanders, provided additional information regarding the term sheet and bond form, as well as the draft resolution and mentioned that the permit shall be in place as evidence before the Virginia Resources Authority (VRA) will do the financing. Discussion ensued regarding the timeframe on the final permit and the deadline for participation in the summer pool.

Several questions and comments were presented in regards to the provisions of the agreement and the resolution. After discussion, the JRWA agreed to table a decision on the documents to allow additional time to review the information and to brief the Board of Supervisors on the updated figures. An additional meeting was tentatively scheduled for June 19, 2015, at 10:30 a.m. at the Spring Creek Sports Club.

**Consideration – A resolution providing for the issuance and sale of a revenue bond, series 2015, of the James River Water Authority and providing for the form, details and payment thereof**

This item was discussed above.

**Consideration – Revenue Bond Form**

This item was discussed above.

**OTHER INFORMATION AND INQUIRIES**

Mr. Chesser said he was absent from the last meeting, but he read in the minutes that himself and Mr. Gomez were supposed to meet with the Louisa County Water Authority to review their billing structure. Mr. Gomez indicated that he spoke with Ms. Baughman, General Manager, and would update him on the conversation.

Mr. Chesser noted that the current fiscal year (FY) was coming to an end and questioned if the JRWA wanted to continue the engagement with Wunsh and Wunsh Accounting for the FY 2015 audit.

On the motion of Mr. Goodwin, seconded by Mr. Chesser, which carried a vote of 6-0, the Board voted to accept the audit proposal from Wunsh and Wunsh Accounting.

**ADJOURNMENT**

On the motion of Mr. Goodwin, seconded by Mr. Watson, which carried by a vote of 6-0, the Board voted to recess the June 2, 2015, meeting at approximately 12:29 p.m. until June 19, 2015, at 10:30 a.m.

BY ORDER OF:

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GOODMAN B. DUKE, CHAIRMAN  
BOARD OF DIRECTORS  
JAMES RIVER WATER AUTHORITY