

**Meeting Minutes
Monday, May 13, 2019 - 5:00pm
Morris Room, County Office Building**

Attendance: Jerry Swiggett, Shelley Murphy, Rudy Garcia, Bert Flood, Dan Nunziato, & Curtis Putnam.

County: Eric Dahl (Assitant County Administrator, James M. Bowling IV (EDA Bond Attorney)

Absent: Scott Marshall & Bryan Rothamel (County ED Director)

- I. Call to Order** – Vice Chair, Curtis Putnam opened the meeting at 5p.m
- II. Approval of Minutes-**
 - October 15, 2018, minutes were tabled to the next meeting
 - March 12, 2019, minutes were tabled to the next meeting
 - April 8, 2019, a motion was made by Dan Nunziato to approve the April 8th EDA minutes and seconded by Jerry Swiggett. The motion passes 5-0-1. (Shelley abstained)
- III. Reports**
 - A. Treasurer's Report – The treasurer's report was emailed. Bert Flood made a motion to accept the Treasurer's report and seconded by Shelley Murphy, the motion passed 6-0.
 - B. President's Report-moved to next meeting
 - C. County Report – Eric reported on behalf of Bryan Rothamel. He shared that Bryan was looking at setting up lunch/learn type roundtable meetings with businesses. The first one is schedule at Bottom's Up on June 3 at 11:30am to 1:30am. They would like EDA's support and welcomed to attend.
 - D. EDTAC Report-Update will be given at the next meeting.
- IV. Public Comments-None**
- V. Unfinished Business**
 - A. Small Business Appreciation Week-moved to next meeting
- VI. New Business:**
 - A. Region 10: Background: A proposed bond modification through the Fluvanna County Economic Development Authority. As background, in 2013, the Authority issued its Revenue Bonds (Region Ten Community Services Board, Inc. Project),

Series 2013A and Series 2013B, in an original principal amount of \$5,857,000. The principal financing document consisted of a Bond Purchase and Financing Agreement among the Authority, Region Ten, and Union Bank. In light of last year's Tax Act, Region 10 and the Bank hope to amend the Bond and the Bond Purchase and Financing Agreement to change the yield protection provisions, but as the Authority is a party to this document, the Authority is a necessary party to approve the amendment.

Dan Nunziato stated his motion- *"I move the Economic Development Authority of Fluvanna County, Virginia approve the resolution entitled "Resolution of the Economic Development Authority of Fluvanna County, approving an amendment to the Authority's Revenue Bonds (Region Ten Community Services Board, Inc. Project), Series 2013A and Series 2013B".*

The motion was seconded by Jerry Swiggett. The motion passed 6-0.

- B. Annual Meeting location-the 2019 annual meeting will be held at Sal's at the Lake on June 10th at 5pm.

VII. Adjourn- Shelley made a motion to adjourn the meeting, seconded by Jerry Swiggett. The motion passes 6-0

**Next Meeting: Monday, June 10, 2019
Morris Room – County Administration Building**