

**DRAFT**

**Fluvanna County Finance Board  
Minutes  
October 20<sup>th</sup> 2008**

Members Present: Marvin F. Moss, Chairman, Board of Supervisors; Linda H. Lenherr, Treasurer; Bryan Gardiner, Citizen Representative; and Alice F. Jones, Clerk, Board of Supervisors

Also Present: G. Cabell Lawton, IV, County Administrator; Crystal Besecker, Budget Analyst; Charles W. Allbaugh, Rivanna Supervisor; and Gloria Vest, Chief Deputy Treasurer

**CALL TO ORDER**

Chairman Moss called the meeting to order at 7:00 p.m. in the County Treasurer's Office.

**ADDITIONS TO THE AGENDA**

Chairman Moss asked if there were any additions to the agenda. There being none, Chairman Moss proceeded with the meeting.

**APPROVAL OF MINUTES**

There being no changes to the special meeting minutes of September 29<sup>th</sup> 2008, the following motion was offered:

**MOTION:**

Mrs. Lenherr moved to approve the minutes as presented. Mr. Gardiner seconded. The motion carried with a vote of 3-0. AYES: Gardiner, Lenherr and Moss. NAYS: None.

**UPDATE DISCUSSION OF MARKET CONDITIONS**

Mr. Brian Gardiner provided an update of the market conditions and liquidity in foreign markets. Mr. Lawton provided a status update on the school bonds and indicated that Davenport would be attending the Board of Supervisors meeting of November 5<sup>th</sup> 2008 to discuss the issue with the Board of Supervisors.

**INVESTMENT POLICY**

Mr. Brian Gardiner indicated that the investment policy was started as an idea to have a policy in place to manage funds of the County. He provided a draft policy and this was discussed among the board members. This will be presented to the Board of Supervisors at their November 19<sup>th</sup> 2008 BOS meeting.

**FLUVANNA COUNTY BUDGET PROCESS**

Mr. Cabell Lawton and Ms. Crystal Besecker outlined the County's budget process and priorities for the Finance Board. They provided a brief update and provided a copy of the perpetual budget calendar. Long range finances were addresses as well as long term investments. Ms. Besecker will provide a monthly cash flow report to be provided in January 2009, after tax collection.

**DRAFT**

**NEW ITEMS OF BUSINESS**

None

**APPROVAL OF MINUTES**

There being no changes to the minutes of September 15<sup>th</sup> 2008, the following motion was offered:

**MOTION:**

Mrs. Lenherr moved to approve the minutes as presented. Mr. Gardiner seconded. The motion carried with a vote of 3-0. AYES: Gardiner, Lenherr and Moss. NAYS: None.

**NEXT MEETING**

The next meeting of the County Finance Board is tentatively scheduled for Monday, December 15<sup>th</sup> 2008 at 7:00 p.m. in the Treasurer's office

**ADJOURN**

There being no further business, the meeting was adjourned at 8:23 p.m.

Respectfully submitted by  
Alice F. Jones  
Clerk, Board of Supervisors