

Fluvanna County Finance Board
Regular Meeting Minutes
July 13, 2015

MEMBERS PRESENT:

Mozell H. Booker, Chairman, Board of Supervisors;
Judy Garcia, Citizen Representative
Linda Lenherr, Treasurer

MEMBERS ABSENT:

None.

ALSO PRESENT:

Steve Nichols, County Administrator
Eric Dahl, Finance Director
Gloria Vest, Deputy Treasurer
Kelly Belanger Harris, Clerk, Board of Supervisors

CALL TO ORDER

Chairperson Booker called the meeting of July 10, 2015 to order at 2:03 pm in the Morris Room of the County Administration Building.

APPROVAL OF MINUTES

Mr. Garcia moved that the minutes of the May 10, 2015 be approved as written. With Mrs. Lenherr seconding, the minutes were approved on a vote of 3-0. AYE: Booker, Lenherr, & Garcia. NAY: None. ABSENT: None.

OLD BUSINESS

Mr. Dahl updated the Finance Board on the status of the Ordinance to enroll in the VACo/VML Virginia Investment Pool. Mr. Dahl brought to the attention of the Finance Board pending questions and issues for joining the Pool. Key among these were questions regarding the regularities of withdrawals and deposits into the Pool. Mr. Nichols noted that a Debt Payment Plan would be advisable going forward. Mrs. Lenherr noted that the funds in the LGIP will remain for now, observing it for next 6 months and making a decision then. Mr. Garcia suggested starting with 50% available funds moved into the Pool. Mrs. Lenherr asked for instructions for wiring funds to the Pool, indicating that the money can be moved instantly. The Trust Joinder and Ordinance were signed by Mr. Nichols and Mrs. Lenherr.

Chair Booker asked for suggestions for frequency of meeting. The suggestion was made to meeting monthly through the end of the year, skipping August.

NEW BUSINESS

None.

NEXT MEETING

The next meeting of the County Finance Board is scheduled for September 14, 2015 at 2:00 pm in the Morris Room.

ADJOURN

Mr. Garcia made a motion to adjourn; Mrs. Lenherr seconded and the meeting was adjourned at 2:18pm.

Recorded on July 10, 2015 by:
Kelly Belanger Harris

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