

Fluvanna County Finance Board
Regular Meeting Minutes
March 21, 2016

MEMBERS PRESENT:

Mike Sheridan, Chair, Board of Supervisors (*left at 3:53:28 PM*)
Linda Lenherr, Treasurer
Rudy Garcia, Citizen Representative (*arrived at 3:14:06 PM*)

MEMBERS ABSENT:

None.

ALSO PRESENT:

Steve Nichols, County Administrator
Eric Dahl, Finance Director
Erin Lenherr, Deputy Treasurer III
Kelly Belanger Harris, Clerk, Board of Supervisors

3:04:07 PM CALL TO ORDER

Mr. Sheridan, Chair, called the meeting of March 21, 2016 to order at 3:04pm in the Morris Room of the County Administration Building.

ADOPTION OF AGENDA

Mrs. Lenherr moved to approve the agenda as presented and the motion passed 2-0. AYE: Sheridan and Lenherr. NAY: None. ABSENT: Garcia.

PUBLIC COMMENTS

Mrs. Lenherr opened the floor to comments from the public.
There being no one wishing to speak, Mrs. Lenherr closed Public Comments.

APPROVAL OF MINUTES

Mrs. Lenherr moved to approve the minutes February 29, 2016. The motion passed 2-0. AYE: Sheridan and Lenherr. NAY: None. ABSENT: Garcia.

DISCUSSION /INFORMATION ITEMS

Accounts Update—Linda Lenherr, provided an update of accounts:

- General Fund as of 02/28/2016: \$8,655,847.30
- Virginia Investment Pool (VIP) as of 03/21/2016: \$7,083,190.13

3:13:35 PM eConnectDirect Webinar—Alexis Zehnder and Doug Urbanski, Multi-Bank Securities, provided by webinar, a proprietary tool to MBS. *eConnectDirect* is an on demand tool for Treasurers and Public Fund Officers.

ACTION MATTERS

None

CONSENT AGENDA

None

ADJOURN

Before adjourning, Mrs. Lenherr enquired of the meeting schedule and next meeting. Mr. Garcia expressed a desire to maintain consistency, and to meet often enough to establish an investment schedule.
Mr. Dahl will provide a spreadsheet of monthly bank balances prior to the next meeting.
Next meeting is April 11, 2016 at 2pm.

4:23:58 PM Mr. Garcia moved to adjourn at 4:23pm and the meeting was adjourned.

Recorded on March 21, 2016 by:
Kelly Belanger Harris
Clerk, Board of Supervisors

APPROVED